

Message Text

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PAGE 01 MANILA 09150 031037Z

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ACTION EA-10

INFO OCT-01 ISO-00 SCS-03 TRSE-00 FS-01 SY-05 CIAE-00

INR-07 NSAE-00 /027 W

----- 040910

R 030940Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5114

LIMITED OFFICIAL USE MANILA 9150

E.O. 11652: N/A

TAGS: EFIN, RP

SUBJECT: SOCIAL SECURITY CHECK OVERPRINTING

REF: A) STATE A-1119 OF FEBRUARY 19, 1975; B) STATE 100852

1. EMBASSY APPRECIATIVE OF TREASURY INTEREST IN OBTAINING A REVIEW OF PRACTICE OF OVERPRINTING OF SOCIAL SECURITY CHECKS PAYABLE TO PHILIPPINE CITIZENS RESIDING IN THE PHILIPPINES.

2. ABBOTT TO GIRDNER LETTER OF DECEMBER 6, 1974 CORRECTLY STATES SITUATION REGARDING NEGOTIABILITY OF SUCH CHECKS AT BANKING FACILITIES THROUGHOUT THE PHILIPPINES. PROBLEM OF BENEFICIARIES WHO LEAVE THE PHILIPPINES IS, OF COURSE, LIMITED AND REMEDIABLE FOR INDIVIDUAL CASES AS THEY OCCUR.

3. CENTRAL BANK OFFICIALS HAVE INDICATED TO EMBASSY CONTINUED DESIRABILITY OF OVERPRINTING PROGRAM. DEPRECIATION OF PHILIPPINE PESO AND STRICTER ENFORCEMENT OF PHILIPPINE FOREIGN EXCHANGE REGULATIONS ARE BELIEVED TO HAVE REDUCED INCIDENCE OF BLACK MARKET ACTIVITIES INVOLVING U.S. DOLLAR INSTRUMENTS. SUCH ACTIVITIES HAVE NOT, HOWEVER, BEEN COMPLETELY ELIMINATED. BANK OFFICERS HAVE RECENTLY BROUGHT TO EMBASSY'S ATTENTION CONFISCATION BY PHILIPPINE AUTHORITIES OF LARGE NUMBER
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OF DOLLAR CHECKS FROM BLACK MARKETEERS. REPORT FROM

BANK LEAVES LITTLE QUESTION OF ORGANIZED ACTIVITY WHICH
WOULD INEVITABLY SEEK TO EXPLOIT SOCIAL SECURITY
RECIPIENTS.

4. IN VIEW OF BANK'S POSITION AND CONTINUING
PROSPECT THAT TERMINATION OF OVERPRINTING OF SOCIAL
SECURITY CHECKS WOULD CONTRIBUTE TO WIDESPREAD VIOLATION
OF PHILIPPINE FOREIGN EXCHANGE REGULATIONS, EMBASSY
RECOMMENDS THAT OVERPRINTING BE CONTINUED. PURNELL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRINTING, CHECKS (MONEY), FOREIGN EXCHANGE CONTROLS, PERSONNEL COMPENSATION
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09150
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750230-1159
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750788/aaaadaqz.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Withdrawn Fields: n/a
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Subject: SOCIAL SECURITY CHECK OVERPRINTING
TAGS: EFIN, RP
To: STATE
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